NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the "Authority") and to the general public that the Authority will hold a meeting open to the public on **Thursday, November 19, 2026, at 3:00 p.m. local time (Arizona Time/MST)** at Regus, 2025 N. 3rd Street, Suite B300, Room 336, Phoenix, Arizona 85004. The public will have access to the meeting room ten minutes prior to the start of the meeting. To access the meeting via Zoom, please use Zoom meeting ID 501 681 2932 and pass code 5A9Ca1, or dial (602) 753-0140 and use meeting ID 501 681 2932 and pass code 842051. The agenda for the meeting is as follows:

AGENDA

Call to Order

Declaration of Conflicts of Interest

1. **Consider for Approval: Resolution No. 2026-47** – Presentation, Discussion and Board Action on a Resolution approving an amendment to Resolution 2026-44, which granted final approval of the issuance of Senior National Charter School Revolving Loan Fund Revenue Bonds, Series 2026B, in an aggregate principal amount not-to-exceed $350,000,000, to expand the authorized uses of the proceeds thereof to refund a portion of bonds previously issued in 2022 for the benefit of Equitable School Revolving Fund, LLC.

2. **Consider for Approval: Resolution No. 2026-48** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of an aggregate principal amount not-to-exceed $29,000,000 of Multifamily Housing Mortgage Revenue Bonds (Casa Grande Commons Project), in one or more tax-exempt and/or taxable supplemental series, and its Subordinate Multifamily Housing Revenue Bonds (Casa Grande Commons Project), Series 2026, in one or more tax-exempt and/or taxable subordinate series, for the benefit of CG Commons LLC.

3. **Consider for Approval: Resolution No. 2026-49** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of an aggregate principal amount not-to-exceed $165,000,000 of Multifamily Housing Mortgage Revenue Notes (Valor Apartments), in one or more tax-exempt and/or taxable series, Multifamily Housing Revenue Bonds (Valor Apartments), in one or more taxable series, and Subordinate Multifamily Housing Revenue Bonds (Valor Apartments), in one or more tax-exempt and/or taxable subordinate series, for the benefit of Buckeye Leased Housing Associates VI, LLLP.

4. **Consider for Approval: Resolution No. 2026-50** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed $73,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Glendale, Arizona, for the benefit of a tax credit limited liability company or partnership to be formed by MSP HC SFR Casino Royale, LLC.

5. **Consider for Approval: Resolution No. 2026-51** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed $69,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Glendale, Arizona, for the benefit of a tax credit limited liability company or partnership to be formed by MSP HC SFR Marbella, LLC.

6. **Consider for Approval: Resolution No. 2026-52** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed $72,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Glendale, Arizona, for the benefit of a tax credit limited liability company or partnership to be formed by MSP HC SFR Marbella, LLC.

7. **Consider for Approval: Resolution No. 2026-53** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed $57,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a qualified residential rental facility in Surprise, Arizona, for the benefit of a tax credit limited liability company or partnership to be formed by Real Estate Equities, LLC.

8. **Consider for Approval: Resolution No. 2026-54** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed $53,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a qualified residential rental facility in Phoenix, Arizona, for the benefit of a tax credit limited liability company or partnership to be formed by Real Estate Equities, LLC.

9. **Consider for Approval: Resolution No. 2026-55** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed $56,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a qualified residential rental facility in Mesa, Arizona, for the benefit of a tax credit limited liability company or partnership to be formed by Real Estate Equities, LLC.

10. **Consider for Approval: Resolution No. 2026-56** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed $85,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Mesa, Arizona, for the benefit of a tax credit limited liability company or partnership to be formed by The Wolff Company, LLC.

11. **Consider for Approval: Resolution No. 2026-57** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed $90,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Goodyear, Arizona, for the benefit of IH Goodyear Apartments Owner II LLC.

12. **Consider for Approval: Resolution No. 2026-58** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed $90,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Avondale, Arizona, for the benefit of IH Avondale Apartments Owner I LLC.

13. **Presentation and Discussion; No Board Action – Executive Director's Report:** The Executive Director will provide a report on the Authority's programs and related matters. This item will include board member discussion, but no board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided to the board and any related discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.

14. **Consider for Approval: Minutes of the Authority's regular meeting held October 22, 2026.**

15. **Call to the Public:** This is the time for the public to comment. Members of the Authority's board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.

16. **Announcements**

17. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(3) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority at (602) 619-8445 or admin@arizonaida.com with any questions or to request accommodations.

Date Posted: November 16, 2026