

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Tuesday, September 22, 2026, at 3:00 p.m. local time (Arizona Time/MST)** at Regus, 2025 N. 3rd Street, Suite B300, Room 336, Phoenix, Arizona 85004. The public will have access to the meeting room ten minutes prior to the start of the meeting. To access the meeting via Zoom, please use Zoom meeting ID 501 681 2932 and pass code 5A9Ca1, or dial (602) 753-0140 and use meeting ID 501 681 2932 and pass code 842051. The agenda for the meeting is as follows:

AGENDA

Call to Order

Declaration of Conflicts of Interest

1. **Consider for Approval: Resolution No. 2026-31** – Presentation, Discussion and Board Action on a Resolution authorizing a Second Supplemental Trust Indenture relating to the \$130,000,000 of Multifamily Housing Revenue Bonds (Vaseo Apartments), Series 2018, originally issued December 13, 2018, for the benefit of Vaseo Apartment Owner, LP.
2. **Consider for Approval: Resolution No. 2026-32** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$100,000,000 of Multifamily Housing Revenue Bonds (Lone Tree Ranch Project), in one or more tax-exempt or taxable series, for the benefit of Lone Tree Ranch, L.P.
3. **Consider for Approval: Resolution No. 2026-33** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$40,000,000 of Multifamily Housing Revenue Bonds (Emberline Apartments Project), in one or more tax-exempt or taxable series, for the benefit of Surprise AH I, LLLP.
4. **Consider for Approval: Resolution No. 2026-34** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$70,000,000 of Multifamily Housing Revenue Bonds (Solhaus Apartments Project), in one or more tax-exempt or taxable series, for the benefit of IH Buckeye Apartments Owner LLC.
5. **Consider for Approval: Resolution No. 2026-35** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance in a combined aggregate principal amount not-to-exceed \$140,000,000 of Multifamily Housing Revenue Notes (Rosilian Villas), in one more tax-exempt and/or taxable series, Variable Rate Demand Multifamily Housing Revenue Bonds (Rosilian Villas), in one or more taxable series, and Subordinate Multifamily Housing Revenue Bonds (Rosilian Villas), in one or more tax-exempt and/or taxable series, for the benefit of Avondale Leased Housing Associates I, LLLP.

6. **Consider for Approval: Resolution No. 2026-36** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance in a combined aggregate principal amount not-to-exceed \$31,200,000 of Multifamily Housing Revenue Bonds (Banyan Van Buren Project), in one or more tax-exempt or taxable series, and a Multifamily Housing Revenue Note (Banyan Van Buren Project), in one or more tax-exempt and/or taxable series, for the benefit of Banyan Van Buren LLC.
7. **Consider for Approval: Resolution No. 2026-37** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$60,000,000 of Education Facility Revenue and Refunding Bonds (The Odyssey Preparatory Academy Project), Series 2026, for the benefit of The Odyssey Preparatory Academy, Inc.
8. **Consider for Approval: Resolution No. 2026-38** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$115,000,000 of revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance an assisted living and memory care facility in Mount Pleasant, Wisconsin, for the benefit of New Covenant Senior Living Inc. on behalf of MPSTL-P1 Real Estate, LLC.
9. **Presentation and Discussion; No Board Action – Executive Director’s Report:** This item will include board member discussion, but no board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided to the board and any related discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.
10. **Consider for Approval: Minutes of the Authority’s regular meeting held August 20, 2026.**
11. **Call to the Public:** This is the time for the public to comment. Members of the Authority’s board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
12. **Announcements**
13. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(3) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority at (602) 619-8445 or admin@arizonaida.com with any questions or to request accommodations.

Date Posted: September 18, 2026