

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, September 18, 2025, at 3:00 p.m. local time (Arizona Time/MST)** at Industrious, 3110 N. Central Avenue, Suite D-160, Phoenix, Arizona 85012 (located within Park Central Mall). The public will have access to the meeting room 10 minutes prior to the start of the meeting. As indicated in the agenda below, the Authority may vote to go into executive session, which will not be open to the public. The agenda for the meeting is as follows:

AGENDA

Call to Order

Declaration of Conflicts of Interest

- 1. Consider for Approval: Resolution No. 2025-34** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$34,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued to finance a qualified residential rental project in Avondale, Arizona, for the benefit of a yet-to-be-formed tax credit limited liability company or partnership by the Housing Authority of Maricopa County.
- 2. Consider for Approval: Resolution No. 2025-35** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$80,000,000 of Revenue Bonds (The Reinvestment Fund, Inc. Project), Taxable Series 2025, in one or more series, for the benefit of The Reinvestment Fund, Inc.
- 3. Consider for Approval: Resolution No. 2025-36** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$27,000,000 of economic development obligations to be issued to finance certain road improvements directly related to a commercial retail complex in Meridian, Idaho, for the benefit Smith Brighton Inc.
- 4. Presentation and Discussion; No Board Action – Cryptocurrency Securitization:** Presentation and discussion related to a proposed strategy to provide financing of digital assets to fund economic growth activities in Arizona through a debt offering secured by cryptocurrency. This item will include board member discussion, but no board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided to the board and any related discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.
- 5. Presentation and Discussion; No Board Action – Executive Director’s Report:** The Executive Director will provide a report on the Authority’s programs and related matters.

This item will include board member discussion, but no board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided to the board and any related discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.

6. **Consider for Approval: Minutes of the Authority's regular meeting and executive session held August 21, 2025.**
7. **Call to the Public:** This is the time for the public to comment. Members of the Authority's board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
8. **Announcements**
9. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (4) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority at (602) 619-8445 or admin@arizonaaida.com with any questions or to request accommodations.

Date Posted: September 15, 2025