

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, August 21, 2025, at 3:00 p.m. local time (Arizona Time/MST)** at Industrious, 3110 N. Central Avenue, Suite D-160, Phoenix, Arizona 85012 (located within Park Central Mall). The public will have access to the meeting room 10 minutes prior to the start of the meeting. As indicated in the agenda below, the Authority may vote to go into executive session, which will not be open to the public. The agenda for the meeting is as follows:

AGENDA

Call to Order

Declaration of Conflicts of Interest

- 1. Consider for Approval: Resolution No. 2025-31** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$65,000,000 Multifamily Housing Revenue Bonds (Diamond View at Ballpark Village Project) for the benefit of Diamond View at Ballpark Village, L.P.
- 2. Consider for Approval: Resolution No. 2025-32** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$6,000,000 Education Revenue Bonds (Franklin Discovery Academy Improvement Project), Series 2025, for the benefit of Three Twenty East Gammon Road, LLC.
- 3. Consider for Approval: Resolution No. 2025-33** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$200,000,000 Puttable Floating Rate Receipts, Series 2025, and Inverse Floating Rate Receipts, Series 2025, for the benefit of Equitable School Revolving Fund, LLC.
- 4. Discussion and Possible Board Action:** Discussion and possible action approving the terms of a contract subject to negotiation related to the Authority’s employee conduit bond business development officer position. The Authority may vote to go into executive session (which will not be open to the public) pursuant to A.R.S. § 38-431.03(A)(3) and/or (4) to discuss and consider this item. The Authority will reconvene in open session prior to taking any vote or legal action on the matter.
- 5. Presentation and Discussion; No Board Action – Executive Director’s Report:** The Executive Director will provide a report on the Authority’s programs and related matters. This item will include board member discussion, but no board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided to the board and any related discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.

6. **Election of Officers**
7. **Consider for Approval: Minutes of the Authority's regular meeting held July 17, 2025.**
8. **Call to the Public:** This is the time for the public to comment. Members of the Authority's board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
9. **Announcements**
10. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (4) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority at (602) 619-8445 or admin@arizonaaida.com with any questions or to request accommodations.

Date Posted: August 18, 2025