

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), that a public hearing will be held by a representative of the Arizona Industrial Development Authority (the “Issuer”), on November 15, 2024, at 11:00 a.m. local time (Arizona Time), or as soon thereafter as the matter can be heard, regarding the proposed issuance by the Issuer of its revenue bonds in one or more series from time to time pursuant to a plan of financing, in a principal amount not to exceed \$22,000,000 (the “Bonds”) for North Country HealthCare, Inc. (the “Borrower”), an Arizona nonprofit corporation and an organization described in Section 501(c)(3) of the Code. The Bonds will be issued as “qualified 501(c)(3)” bonds pursuant to Section 145 of the Code. Pursuant to Revenue Procedure 2022-20, the hearing will be held via toll free telephonic means accessible to the general public as described below.

The Bonds are expected to be issued by the Issuer, an Arizona nonprofit corporation designated as a political subdivision of the State of Arizona (the “State”), incorporated with the approval of the Arizona Finance Authority (the “Arizona Finance Authority”), pursuant to the Industrial Development Financing Act, Title 35, Chapter 5, Sections 35-701 *et seq.*, Arizona Revised Statutes, as amended (the “Act”), and the Constitution and laws of the State. The proceeds from the sale of the Bonds will be used to make a loan or loans to the Borrower in order to (a) finance or refinance (including by refinancing one or more commercial loans), as applicable, the costs of acquiring, constructing, improving, equipping and operating, as applicable, health care facilities owned or leased, and operated, by the Borrower at the following locations in the State: (1) 2585 South Miracle Mile, Suite 116, Bullhead City, (2) 2920 North 4th Street, Flagstaff, (3) 1120 West University Avenue, Suite 101, Flagstaff, (4) 1501 South Yale, Suite 2521, Flagstaff, (5) 1 Clinic Road, Grand Canyon, (6) 2109 Navajo Boulevard, Holbrook, (7) 1510 Stockton Hill Road, Kingman, (8) 2090 North Smoketree Avenue, Lake Havasu City, (9) 126 East Main Street, Suite B, Payson, (10) 488 South Mountain Avenue, Springerville, (11) 2650 East Show Low Lake Road, Suite 1, Show Low, (12) 300 South 6th Street, Williams, and (13) 620 West Lee Street, Winslow (collectively, the “Facilities”), (b) reimburse the Borrower for capital expenditures made in connection with the Facilities, if any, (c) fund any required reserve funds, including a debt service reserve fund for the Bonds, (d) pay capitalized interest on the Bonds, if any, and (e) pay certain expenses relating to issuance of the Bonds (collectively, the “Project”).

The Bonds, including the principal of (premium, if any) and interest thereon, will not constitute a debt or a loan of credit or a pledge of the full faith and credit or taxing power of the Issuer, the Arizona Finance Authority, the State, or any political subdivision thereof, within the meaning of any State Constitutional provision or statutory limitation and shall never constitute or give rise to a pecuniary liability of the Issuer, the Arizona Finance Authority, the State, or any political subdivision thereof. The Bonds shall not constitute, directly or indirectly, or contingently obligate or otherwise constitute a general obligation of or a charge against the general credit of the Issuer, the Arizona Finance Authority, the State, or any political subdivision thereof, but shall be special limited obligations of the Issuer payable solely from the sources provided for in the proceedings for the issuance of the Bonds. The Issuer has no taxing power.

At the time set for the public hearing, interested persons will be given a reasonable opportunity to express their views, both orally (via telephonic participation) and in writing (via electronic or physical mail sent in advance of the hearing date), on the merits of the Project, the nature of the Borrower and the location of the Facilities, the plan of financing, the issuance of the Bonds or related matters. Members of the public may listen to and contribute to any discussion during the hearing by: (1) dialing toll-free 888 788-0099; and (2) entering meeting ID 359 308 8013 at the prompt. Persons wishing to participate should submit a written request to speak to admin@arizonaida.com at least 24 hours before the hearing; however, the hearing officer will also provide a time for additional comments at the end of the hearing. Oral remarks may not exceed five minutes in duration. Written comments may also be submitted to the Issuer electronically at admin@arizonaida.com and via physical delivery at the following address: Arizona Industrial Development Authority, c/o Kutak Rock LLP, 8601 North Scottsdale Road, Suite 300, Scottsdale, Arizona 85253, Attention: Hearing Officer/TEFRA COMMENTS (North Country HealthCare, Inc. Project), until the time and date of the hearing (subject to the timing limitations of mail delivery).

DATE OF NOTICE: November 8, 2024

ARIZONA INDUSTRIAL DEVELOPMENT
AUTHORITY