

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, October 17, 2024, at 3:00 p.m. local time (Arizona Time/MST)** at Regus, 2025 N. 3rd Street, Suite B300, Phoenix, Arizona 85004. The public will have access to the meeting room ten minutes prior to the start of the meeting. The agenda for the meeting is as follows:

AGENDA

Call to Order

Declaration of Conflicts of Interest

- 1. Consider for Approval: Resolution No. 2024-46** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of Multifamily Housing Revenue Bonds (Fort Whipple Veterans Apartments Project), in an aggregate principal amount not to exceed \$20,000,000, to be issued in one or more tax-exempt and/or taxable series, for the benefit of Fort Whipple Veterans Housing, LLC.
- 2. Consider for Approval: Resolution No. 2024-47** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of Charter School Taxable Revenue Bonds (RM Charter Holdings LLC), Series 2024, in an aggregate principal amount not-to-exceed \$80,000,000, to be issued in one or more taxable series, for the benefit of RM Charter Holdings LLC.
- 3. Consider for Approval: Resolution No. 2024-48** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$73,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Goodyear, Arizona, for the benefit of Lincoln Avenue Communities, LLC, on behalf of a yet-to-be-formed tax credit limited liability company or partnership.
- 4. Consider for Approval: Resolution No. 2024-49** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$52,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Goodyear, Arizona, for the benefit of Lincoln Avenue Communities, LLC, on behalf of a yet-to-be-formed tax credit limited liability company or partnership.
- 5. Consider for Approval: Resolution No. 2024-50** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$78,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Phoenix, Arizona, for the benefit of Lincoln Avenue Communities, LLC, on behalf of a yet-to-be-formed tax credit limited liability company or partnership.

6. **Consider for Approval: Resolution No. 2024-51** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$20,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Buckeye, Arizona, for the benefit of Buckeye Leased Housing Associates III, LLLP.
7. **Presentation and Discussion; No Board Action – Great Lakes Senior Living Facilities:** Representatives from Great Lakes Senior Living Communities, LLC will present information related to the proposed restructuring of the Authority’s combined \$380,185,000 Senior Living Revenue Bonds (Great Lakes Senior Living Communities LLC Project) Series 2019 Bonds. This item may include board member discussion, but no board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided to the board and any related discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.
8. **Presentation and Discussion; No Board Action – Chief Financial Officer’s Report:** The Authority’s Chief Financial Officer will provide an update on the Authority’s annual audit, annual financial statements and recently prepared annual reports. This item may include board member discussion, but no board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided to the board and any related discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.
9. **Consider for Approval: Minutes of the Authority’s special meetings held August 18 and August 19, 2024, and the Authority’s regular meeting held September 19, 2024.**
10. **Call to the Public:** This is the time for the public to comment. Members of the Authority’s board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
11. **Announcements**
12. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority at (602) 619-8445 or admin@arizonaaida.com with any questions or to request accommodations.

Date Posted: October 14, 2024