

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, September 19, 2024, at 3:00 p.m. local time (Arizona Time/MST)** at Regus, 2025 N. 3rd Street, Suite B300, Phoenix, Arizona 85004. The public will have access to the meeting room ten minutes prior to the start of the meeting. The agenda for the meeting is as follows:

AGENDA

Call to Order

Declaration of Conflicts of Interest

- 1. Consider for Approval: Resolution No. 2024-33** – Presentation, Discussion and Board Action on a Resolution authorizing the execution and delivery of a First Amendment to Loan Agreement in connection with the Authority’s previously issued loan obligations for the benefit of Sonoran Science Academy – Broadway.
- 2. Consider for Approval: Resolution No. 2024-34** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of Multifamily Housing Revenue Bonds (The Acacia at Youngtown Phase I Project) and Multifamily Housing Revenue Notes (The Acacia at Youngtown Phase I Project) in a combined aggregate principal amount not-to-exceed \$55,000,000, each to be issued in one or more tax-exempt and/or taxable series, for the benefit of Acacia One Owner LLC.
- 3. Consider for Approval: Resolution No. 2024-35** – Presentation, Discussion and Board Action on a Resolution granting final approval of Multifamily Housing Revenue Bonds (The Acacia at Youngtown Phase II Project) and Multifamily Housing Revenue Notes (The Acacia at Youngtown Phase II Project) in a combined aggregate principal amount not-to-exceed \$35,000,000, each to be issued in one or more tax-exempt and/or taxable series, for the benefit of Acacia Two Owner LLC.
- 4. Consider for Approval: Resolution No. 2024-36** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$85,000,000 of Multifamily Housing Revenue Bonds (Maricopa 2.0 Project), in one or more tax-exempt and/or taxable, senior and/or subordinate series, for the benefit of IH Maricopa Apartments Owner II LLC.
- 5. Consider for Approval: Resolution No. 2024-37** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$82,000,000 of Multifamily Housing Revenue Bonds (Goodyear Apartments Project), in one or more tax-exempt and/or taxable, senior and/or subordinate series, for the benefit of IH Goodyear Apartments Owner I LLC.

6. **Consider for Approval: Resolution No. 2024-38** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$85,000,000 of Multifamily Housing Revenue Bonds (Casa Grande Family Apartments Project), in one or more tax-exempt and/or taxable, senior and/or subordinate series, for the benefit of IH Casa Grande Apartments Owner II LLC.
7. **Consider for Approval: Resolution No. 2024-39** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$61,000,000 of Multifamily Housing Revenue Bonds (Casa Grande Senior Apartments Project), in one or more tax-exempt and/or taxable, senior and/or subordinate series, for the benefit of IH Casa Grande Senior Apartments Owner II LLC.
8. **Consider for Approval: Resolution No. 2024-40** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of not-to-exceed \$29,500,000 of Revenue Bonds (Mosaic Project), in one or more tax-exempt and/or taxable series, for the benefit of Mosaic.
9. **Consider for Approval: Resolution No. 2024-41** – Presentation, Discussion and Board Action on a Resolution authorizing the purchase of a portfolio of custodial receipts for an amount not to exceed \$150,000,000, which portfolio consists of credit enhanced custody receipts evidencing tax-exempt municipal bonds originally issued to finance public charter school facilities, and authorizing the issuance of not-to-exceed \$150,000,000 of Trust Certificates (National Charter School Revolving Loan Fund Senior Obligation), in one or more senior and/or subordinate series, to finance the purchase of the portfolio, which Certificates will be payable solely from amounts received from portfolio assets, for the benefit of Equitable School Revolving Fund, LLC.
10. **Consider for Approval: Resolution No. 2024-42** – Presentation, Discussion and Board Action on a Resolution approving an amendment to Resolution 2023-50, which granted preliminary approval to the issuance of not to exceed \$145,000,000 multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a qualified residential rental facility in Goodyear, Arizona, to grant an extension of preliminary approval for the benefit of Goodyear Leased Housing Associates IV, Limited Partnership.
11. **Consider for Approval: Resolution No. 2024-43** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$90,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Tempe, Arizona, for the benefit of Community Development Partners.
12. **Consider for Approval: Resolution No. 2024-44** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$90,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Surprise, Arizona, for the benefit of Surprise Leased Housing Associates III, LLLP.

13. **Consider for Approval: Resolution No. 2024-45** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$67,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Casa Grande, Arizona, for the benefit of Casa Grande Leased Housing Associates I, LLLP.
14. **Presentation and Discussion; No Board Action – Technical Assistance Funds Update:** The Director of the Greater Arizona Development Authority will provide a status update on the Authority’s transfer of funds to the Arizona Finance Authority for the purpose of providing funding for the Greater Arizona Development Authority’s Technical Assistance Program. This item will include board member discussion, but no board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided to the board and any related discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.
15. **Consider for Approval: Minutes of the Authority’s regular meeting held August 15, 2024.**
16. **Call to the Public:** This is the time for the public to comment. Members of the Authority’s board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
17. **Announcements**
18. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority at (602) 619-8445 or admin@arizonaaida.com with any questions or to request accommodations.

Date Posted: September 16, 2024