

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, June 15, 2023, at 3:00 p.m. local time (Arizona Time/MST)**, located at Sonesta Suites Scottsdale Gainey Ranch, 7300 East Gainey Suites Drive, Scottsdale, Arizona 85258, in Gainey Ballroom A/B. The agenda for the meeting is as follows:

AGENDA

Call to Order

- 1. Consider for Approval: Minutes of the Authority’s meeting held May 18, 2023.**
- 2. Consider for Approval: Resolution No. 2023-17** – Presentation, Discussion and Board Action on a Resolution approving an amendment of the Resolution 2021-26, as amended, which granted preliminary approval to the issuance of multifamily housing revenue bonds, notes or other obligations to be issued to finance a qualified residential rental facility in Maricopa, Arizona, to increase the authorized aggregate principal amount to not-to-exceed \$60,000,000 and grant an extension of such preliminary approval, for the benefit of Ironwood Ranch Apartments, L.P.
- 3. Consider for Approval: Resolution No. 2023-18** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of Multifamily Housing Revenue Bonds (Glendale Senior Project) and Multifamily Housing Revenue Notes (Glendale Senior Project) in an aggregate principal amount not-to-exceed \$35,000,000, each to be issued in one or more tax-exempt and/or taxable series for the benefit of MHMP 19 Glendale Senior Apartments LLLP.
- 4. Consider for Approval: Resolution No. 2023-19** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of Multifamily Housing Revenue Notes (Estrella Springs Project) and Multifamily Housing Revenue Bonds (Estrella Springs Project) in an aggregate principal amount not-to-exceed \$96,000,000, each to be issued in one or more tax-exempt and/or taxable, senior and/or subordinate series for the benefit of Goodyear Leased Housing Associates I, Limited Partnership.
- 5. Consider for Approval: Resolution No. 2023-20** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of Multifamily Housing Revenue Notes (Suncrest Vista Project) and Multifamily Housing Revenue Bonds (Suncrest Vista Project) in an aggregate principal amount not-to-exceed \$60,300,000, each to be issued in one or more tax-exempt and/or taxable, senior and/or subordinate series for the benefit of Goodyear Leased Housing Associates II, Limited Partnership.
- 6. Consider for Approval: Resolution No. 2023-21** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$116,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more

tax-exempt and/or taxable series to assist in financing a qualified residential rental facility to be located in Youngtown, Arizona, for the benefit of a tax credit limited liability company or partnership to be formed by Ulysses Development Group LLC.

7. **Consider for Approval: Resolution No. 2023-22** – Presentation, Discussion and Board Action on a Resolution authorizing certain document amendments related to the Authority’s previously issued \$112,885,000 Revenue Bonds (NewLife Forest Restoration, LLC Project), Senior Federally Taxable Series 2022A (Sustainability-Linked Bonds), and \$86,806,759 Revenue Bonds (New Life Forest Restoration, LLC Project), Subordinate Federally Taxable Series 2022B (Sustainability-Linked Bonds) necessary to permit Restoration Forest Products Group (fka NewLife Forest Restoration, LLC) to incur additional debt to be secured by the trust estate securing the Bonds and authorizing repayment of such debt on a senior priority or parity basis with respect to payment of debt service on the Bonds.
8. **Executive Director’s/Chief Financial Officer’s/Bond Program Manager’s Report** – At this time, the Executive Director and/or the Chief Financial Officer and/or the Authority’s bond Program Manager will provide updates as to the operations and work of the Authority (and related matters) to the board of directors, who may choose to ask questions related to the information provided. Members of the Authority’s board of directors may not take action on items that are not on the agenda. Therefore, action taken as a result of staff/contractor updates will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
9. **Call to the Public:** This is the time for the public to comment. Members of the Authority’s board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
10. **Announcements**
11. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority's board meeting counsel at (480) 429-5000 or admin@arizonaaida.com with any questions or to request accommodations.

Date Posted: June 13, 2023