

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, April 26, 2017
3:30pm

Board Members Present:

Victor Riches, President
Doug Yonko

Board Members Teleconferenced:

Jim Keeley
Lea Marquez Peterson

Board Members Absent

Marcos Garay

Staff Present:

Lorenzo Romero – Executive Director
Sonya Stevens – FOA Supporting Strategies
Daniel Dialessi – Senior Financial Analyst
Trish Incognito – Executive Director – WIFA

Members of the Public Present:

Kelly McGuire – Kutak Rock, LLP
Robin Sweet – Gateway Academy
Dr. Thomas Bloom – Gateway Academy
John Lynch Jr. – John W. Loffbourrow Associates, Inc.

Call to Order:

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:30pm. Present at the meeting were Victor Riches and Doug Yonko. Board Members teleconferencing: Jim Keeley and Lea Marquez Peterson. Board Members Absent: Marcos Garay. A quorum was declared present.

Adoption of Minutes of the March 22, 2017 AZIDA Board Meeting

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the March 22, 2017 AZIDA Board Meeting. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Agenda Items for Consideration and Action:

Presentation, Discussion & Adoption

Final Approval of Resolution No. 2017-7 – Education Revenue Bonds for the Benefit of Gateway Academy

Dr. Thomas Bloom and Robin Sweet gave a brief description of the proposed financing and offered to entertain questions from the Board.

Board member **Doug Yonko** motioned to approve Resolution No. 2017-4 as presented. Board member **Lea Marquez--Peterson** seconded. The Board unanimously approved the motion.

Update on Key Projects and Review Production of AIDA

Presentation by Lorenzo Romero highlighting some of the Authority's key projects and how they tie into Governor Ducey's fundamentals map. Mr. Romero also reviewed the Authority's production to date.

Call to the Public

Victor Riches, President, announced a call to the public for comments.

No comments were made.

Adjournment

Board member **Doug Yonko** motioned adjournment of the AZIDA Board Meeting at 3:50pm. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Executive Director

5/24/17

Date of Board Action