

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, February 22, 2017
3:30pm

Board Members Present:

Victor Riches, President
Doug Yonko

Board Members Teleconferenced:

Jim Keeley

Board Members Absent

Marcos Garay
Lea Marquez Peterson

Staff Present:

Daniel Dialessi – OSPB Senior Financial Analyst
Laura Johnson – Manager
Lorenzo Romero – Executive Director
Stephanie Faltermeier – OEO Administrative Service Officer
Trish Incognito – WIFA Executive Director
Sonya Stevens – FOA Supporting Strategies

Members of the Public Present:

Kelly McGuire – Kutak Rock, LLP
Fatih Karatas – Daisy Education Corporation / Sonoran Science Academy
John Phan – Urban Futures
Monika Suarez – Western Alliance Bank

Call to Order:

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:30 pm. Present at the meeting were Victor Riches and Doug Yonko. Board Members teleconferencing: Jim Keeley. Board Members Absent: Marcos Garay and Lea Marquez Peterson. A quorum was declared present.

Adoption of Minutes of the January 25, 2017 AZIDA Board Meeting

Board member **Doug Yonko** moved to adopt the minutes of the January 25, 2017 AZIDA Board Meeting. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Agenda Items for Consideration and Action:

Presentation, Discussion & Adoption

Final Approval of Resolution No. 2017-2 – Education Loan Obligations for the benefit of Sonoran Science Academy – Broadway.

Board member **Jim Keeley** motioned to approve Resolution No. 2017-2 as presented. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Presentation, Discussion & Adoption

Final Approval of Resolution No. 2017-3 – Education Loan Obligations for the benefit of Daisy Education Corporation.

Board member **Doug Yonko** motioned to approve Resolution No. 2017-3 as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, President, announced a call to the public for comments.

No comments were made.

Announcements

Lorenzo Romero, Executive Director, announced the transition of IDA administrative duties from Laura Johnson to Sonya Stevens of Supporting Strategies. Laura Johnson will be taking on additional responsibilities for the Governor's office in her new project capacity.

Adjournment

Board member **Jim Keeley** motioned adjournment of the AZIDA Board Meeting at 3:43pm. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Executive Director

3/22/17

Date of Board Action