

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, December 28, 2016
3:30pm

Board Members Present:

Victor Riches, President
Marcos Garay

Board Members Teleconferenced:

Doug Yonko
Jim Keeley
Lea Marquez Peterson

Staff Present:

Daniel Dialessi – Senior Financial Analyst
Laura Johnson – Manager
Lorenzo Romero – Executive Director
Stephanie Faltermeier – OEO Administrative Service Officer
Trish Incognito – WIFA Executive Director

Members of the Public Present:

Joe Higgins – Leman Academy of Excellence, Inc.
Kelly McGuire – Kutak Rock, LLP
Pat Ray – Kutak Rock, LLP

Call to Order:

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:31pm. Present at the meeting were Victor Riches and Marcos Garay. Board Members teleconferencing: Doug Yonko, Jim Keeley, and Lea Marquez Peterson. A quorum was declared present.

Adoption of Minutes of the November 21, 2016 AZIDA Board Meeting

Board member Jim Keeley moved to adopt the minutes of the November 21, 2016 AZIDA Board Meeting. Board member Marcos Garay seconded. The Board unanimously approved the motion.

Agenda Items for Consideration and Action:

Discussion & Adoption

Final Approval of Resolution No. 2016-11 – Carryforward Private Activity Bond Volume Cap for Calendar Year 2016

Board member **Jim Keeley** motioned to approve Resolution No. 2016-11 as presented.
Board member **Marcos Garay** seconded. The Board unanimously approved the motion.

Discussion & Adoption

Preliminary Approval of Resolution No. 2016-12 – Not-to-exceed \$16,000,000 Memory Care Yuma, LLC Series 2017 Assisted Living Multifamily Housing Revenue Bonds

Board member **Doug Yonko** motioned to approve Resolution No. 2016-12 as presented.
Board Member **Jim Keeley** seconded. The Board unanimously approved the motion.

Discussion & Adoption

Final Approval of Resolution No. 2016-13 – Not-to-exceed \$19,000,000 Leman Academy of Excellence, Inc. Series 2017 Education Revenue Bonds

Board member **Marcos Garay** motioned to approve Resolution No. 2016-13 as presented.
Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, President, announced a call to the public for comments.

No comments were made.

Announcements

No announcements were made.

Adjournment

Board member **Doug Yonko** motioned adjournment of the AZIDA Board Meeting at 3:54pm.
Board member **Lea Marquez Peterson** seconded. The Board unanimously approved the motion.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Executive Director

11/29/17

Date of Board Action