

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, October 26, 2016
3:30pm

Board Members Present:

Victor Riches, President
Doug Yonko

Board Members Teleconferenced:

Lea Marquez Peterson

Board Members Absent:

Jim Keeley
Marcos Garay

Staff Present:

Daniel Dialessi – OSPB Senior Financial Analyst
Laura Johnson – Manager
Lorenzo Romero – Executive Director
Stephanie Faltermeier – WIFA Admin. Assistant II

Members of the Public Present:

Gregg Ghelfi – Maricopa County Industrial Development Authority
Kelly McGuire – Kutak Rock, LLP
Michele Kaye – Leona Group
Patrick Lawrence – Leona Group
Scott Shelly – Leona Group
Ted Frederick – American Charter Schools Foundation/ Kaizen Education Foundation
Terry Warren – Warren Charter Law

Call to Order:

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:32pm. Present at the meeting were Victor Riches and Doug Yonko. Board Members teleconferencing: Lea Marquez Peterson. Board Members Absent: Jim Keeley and Marcos Garay. A quorum was declared present.

Adoption of Minutes of the September 28, 2016 AZIDA Board Meeting

Board member **Lea Marquez Peterson** moved to adopt the minutes of the September 28, 2016 AZIDA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Agenda Items for Consideration and Action:

Presentation, Discussion & Adoption

Approve Resolution No. 2016-6 – American Charter Schools Foundation Series 2016 and/or Series 2017 Education Revenue Refunding Bonds

Board member **Lea Marquez Peterson** motioned to approve Resolution No. 2016-6 as presented. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Presentation, Discussion & Adoption

Approve Resolution No. 2016-7 – Kaizen Education Foundation Series 2016 and/or Series 2017 Education Revenue Bonds

Board member **Doug Yonko** motioned to approve Resolution No. 2016-7 as presented. Board member **Lea Marquez Peterson** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, President, announced a call to the public for comments.
No comments were made.

Announcements

No announcements were made.

Adjournment

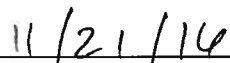
Board member **Doug Yonko** motioned adjournment of the AZIDA Board Meeting at 3:42pm. Board member **Lea Marquez Peterson** seconded.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Executive Director



Date of Board Action