

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, August 10, 2016
9:00am

Board Members Present:

Victor Riches, Chairman
Doug Yonko
Lea Marquez Peterson

Board Members Teleconferenced:

Jim Keeley

Staff Present:

Laura Johnson – Manager
Lorenzo Romero – Executive Director
Stephanie Faltermeier – WIFA Admin. Assistant II

Members of the Public Present:

Bob Klein – Klein Financial Corporation
Dane Fernandez – Kutak Rock LLP
Daniel Dialissi – OSPB Contract Consultant
Gress Ghelfi – Maricopa County IDA
Jeff Gray – Axiom Public Affairs
Kelly McGuire – Kutak Rock LLP
Monica Calamitita – Kutak Rock LLP
Tim Nash – Kutak Rock LLP

Members of the Public Teleconferenced:

Pat Ray – Kutak Rock LLP

Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Industrial Development Authority at 9:00am. Present at the meeting were Victor Riches, Doug Yonko, and Lea Marquez Peterson. Board members teleconferencing: Jim Keeley. A quorum was declared present.

Introduction of Board Members:

The Arizona Industrial Development Authority Board of Directors each provided a brief introduction.

Introduction of Executive Director and Staff

The Arizona Industrial Development Authority Executive Director and staff provided a brief introduction.

Agenda Items for Consideration and Action:

Review, Discuss & Adopt

Approve Resolution No. 2016-1 –Articles of Incorporation, Bylaws, Procedural Pamphlet, and Post-Issuance Tax Compliance Procedures

Board member **Doug Yonko** motioned to approve Resolution No. 2016-1 as presented. Board member **Lea Marquez Peterson** seconded. The Board unanimously approved the motion.

Review, Discuss & Adopt:

Approve Resolution No. 2016-2– Establishment and Authorization of Arizona Industrial Development Banking Account

Board Member **Lea Marquez Peterson** moved to approve Resolution No. 2016-2 as presented. Board Member **Jim Keeley** seconded. The Board unanimously approved the motion.

Review, Discuss & Adopt:

Approve Resolution No. 2016-3– Succession to the Authority, Powers, Duties, and Responsibilities of the Arizona Health Facilities Authority, Arizona Housing Finance Authority, and Arizona International Development Authority

Board member **Lea Marquez Peterson** motioned to approve Resolution No. 2016-3 as presented. Board member **Doug Yonko** seconded the motion. The Board unanimously approved the motion.

Review, Discuss & Adopt:

Approve Resolution No. 2016-4– Preliminary Approval for VASEO Apartments Project Multifamily Housing Revenue Bonds Series 2016

Board member **Victor Riches** motioned to approve Resolution No. 2016-4 as presented. Board member **Doug Yonko** seconded the motion. The Board unanimously approved the motion.

Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

Announcements

No announcements were made.

Adjournment

Board member **Lea Marquez Peterson** motioned adjournment of the AZIDA Board Meeting at 9:23am.

Board member **Doug Yonko** seconded.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Executive Director

9/28/14

Date of Board Action