

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, March 19, 2026, at 3:00 p.m. local time (Arizona Time/MST)** at Regus, 2025 N. 3rd Street, Suite B300, Room 336, Phoenix, Arizona 85004. The public will have access to the meeting room ten minutes prior to the start of the meeting. To access the meeting via Zoom, please use Zoom meeting ID 501 681 2932 and pass code 5A9Ca1, or dial (602) 753-0140 and use meeting ID 501 682 2932 and passcode 842051. The agenda for the meeting is as follows:

AGENDA

Call to Order

Declaration of Conflicts of Interest

- 1. Consider for Approval: Resolution No. 2026-5** – Presentation, Discussion and Board Action on a Resolution approving an amendment to Resolution 2025-57, which granted preliminary approval to the issuance of not-to-exceed \$29,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a qualified residential rental facility in Phoenix, Arizona, to amend the project description and increase the authorized aggregate principal amount to not-to-exceed \$50,000,000 for the benefit of TWG Camelback, LP.
- 2. Consider for Approval: Resolution No. 2026-6** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$45,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a qualified residential rental facility in Avondale, Arizona, for the benefit of a tax credit limited liability company or partnership to be formed by Ulysses Development Group LLC.
- 3. Consider for Approval: Resolution No. 2026-7** – Presentation, Discussion and Board Action on a Resolution authorizing Authority staff to establish a revolving credit facility (credit limit of not to exceed \$250,000,000) with a national banking institution in support of the Authority’s Multifamily Housing Bond Recycling Program and authorizing the pledge of collateral and execution of documents related thereto.
- 4. Consider for Approval: Resolution No. 2026-8** – Presentation, Discussion and Board Action on a Resolution granting final approval to the issuance of not-to-exceed \$75,000,000 of Single Family Mortgage Revenue Bonds, 2026 Series A (Non-AMT), in one or more tax-exempt and/or taxable series, the proceeds of which will be used to fund a single family mortgage loan program.
- 5. Consider for Approval: Hiring Full-Time Employee** - Discussion and Board Action to authorize the Executive Director to hire a full-time Single-Family Homeownership Business Development Officer to expand and support the Authority’s Down Payment

Assistance Program business channel. The Authority may vote to go into executive session (which will not be open to the public) pursuant to A.R.S. § 38-431.03(A)(1) and/or (3) to discuss and consider this item. The Authority will reconvene in open session prior to taking any vote or legal action on the matter.

6. **Presentation and Discussion; No Board Action – Executive Director’s Report:** This item will include board member discussion, but no board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided to the board and any related discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.
7. **Consider for Approval: Minutes of the Authority’s regular meeting held January 22, 2026.**
8. **Call to the Public:** This is the time for the public to comment. Members of the Authority’s board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
9. **Announcements**
10. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(3) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority at (602) 619-8445 or admin@arizonaaida.com with any questions or to request accommodations.

Date Posted: March 16, 2026