

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, May 16, 2024, at 3:00 p.m. local time (Arizona Time/MST)**, at CO+HOOTS, 221 E. Indianola Avenue, Phoenix, Arizona 85012, in the “Classroom.” As indicated in the following agenda, pursuant to A.R.S. § 38-431.03(A)(3), the Authority may vote to go into executive session, which will not be open to the public, to discuss certain matters. The agenda for the meeting is as follows:

AGENDA

Call to Order and Opening Remarks

- 1. Consider for Approval: Resolution No. 2024-18** – Presentation, Discussion and Board Action on a resolution granting final approval of the issuance of Multifamily Housing Bonds (Ironwood Ranch Apartments Project) and Multifamily Housing Revenue Notes (Ironwood Ranch Apartments Project) in a combined aggregate principal amount not-to-exceed \$60,000,000, each to be issued in one or more tax-exempt and/or taxable series, for the benefit of Ironwood Ranch Apartments, L.P.
- 2. Consider for Approval: Resolution No. 2024-19** – Presentation, Discussion and Board Action on a resolution granting final approval of the issuance of Hospital Revenue Bonds (Navajo Health Foundation – Sage Memorial Hospital, Inc. Project) in an aggregate principal amount not-to-exceed \$80,000,000, in one or more tax-exempt and/or taxable series, for the benefit of Navajo Health Foundation – Sage Memorial Hospital, Inc.
- 3. Consider for Approval: Resolution No. 2024-20** – Presentation, Discussion and Board Action on a resolution authorizing the reallocation of carryforward volume cap for the benefit of Villas on McQueen, LLC.
- 4. Consider for Approval: Resolution No. 2024-21** – Presentation, Discussion and Board Action on a resolution granting preliminary approval of not-to-exceed \$61,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued to finance a multifamily qualified residential rental project in Goodyear, Arizona, for the benefit of Roers Companies LLC, on behalf of a yet-to-be-formed tax credit limited liability company or partnership.
- 5. Consider for Approval: Resolution No. 2024-22** – Presentation, Discussion and Board Action on a resolution granting preliminary approval of not-to-exceed \$77,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued to finance a multifamily qualified residential rental project, preliminarily referred to as ‘Laveen Village I’, in Phoenix, Arizona, for the benefit of Roers Companies LLC, on behalf of a yet-to-be-formed tax credit limited liability company or partnership.
- 6. Consider for Approval: Resolution No. 2024-23** – Presentation, Discussion and Board Action on a resolution granting preliminary approval of not-to-exceed \$62,000,000 of

multifamily housing revenue bonds, notes or other obligations to be issued to finance a multifamily qualified residential rental project, preliminarily referred to as ‘Laveen Village II’, in Phoenix, Arizona, for the benefit of Roers Companies LLC, on behalf of a yet-to-be-formed tax credit limited liability company or partnership.

7. **Consider for Approval: Resolution No. 2024-24** – Presentation, Discussion and Board Action on a resolution authorizing and approving the creation of the Authority’s Statewide Technical Assistance for Communities (STAC) Program, encumbering \$200,000 for the purpose of funding such program, and authorizing and directing implementation of the program. The Authority may vote to discuss this matter with the Authority’s attorneys in executive session (which will not be open to the public) pursuant to A.R.S. § 38-431.03(A)(3) to discuss and consider this item. The Authority will reconvene in open session prior to voting on the matter or may defer decision to a later date.
8. **Consider for Approval: Minutes of the Authority’s meeting held April 18, 2024.**
9. **Discussion; No Board Action - ‘Arizona is Home’ mortgage revenue bond program:** Presentation and discussion related to the Authority’s ‘Arizona is Home’ mortgage revenue bond program. The Executive Director and/or the Chief Financial Officer of the Authority will provide an update on the status of the program to the board of directors. No board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided and subsequent discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.
10. **Call to the Public:** This is the time for the public to comment. Members of the Authority’s board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
11. **Announcements**
12. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority at (602) 619-8445 or admin@arizonaaida.com with any questions or to request accommodations.

Date Posted: May 15, 2024