

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, March 21, 2024, at 3:00 p.m. local time (Arizona Time/MST)**. The meeting will be held via electronic participation only (telephone or Zoom). The public is invited to attend the Authority’s meeting:

by clicking this link:

<https://us02web.zoom.us/j/5016812932?pwd=a3JkYU1sVHpsZ0hENXVjZWlyNXVudz09&omn=83596427516>

by going to the Zoom application and entering Meeting ID: 501 681 2932; Passcode: 5A9Ca

by copying and pasting this link to your browser:

[https://urldefense.com/v3/_https://us02web.zoom.us/j/5016812932?pwd=a3JkYU1sVHpsZ0hENXVjZWlyNXVudz09&omn=83596427516_!!I3TYrsrKJ_s!Y6lOvRjTNhcx5UYX9Q1naoifza7aWXrqgRyWuoDCGiJL4eaAr0CIfcWajtXVrdS_Z_VZzY1k4AyKNq3IGh1tZw\\$](https://urldefense.com/v3/_https://us02web.zoom.us/j/5016812932?pwd=a3JkYU1sVHpsZ0hENXVjZWlyNXVudz09&omn=83596427516_!!I3TYrsrKJ_s!Y6lOvRjTNhcx5UYX9Q1naoifza7aWXrqgRyWuoDCGiJL4eaAr0CIfcWajtXVrdS_Z_VZzY1k4AyKNq3IGh1tZw$) or

by dialing 602 753 0140 and using Meeting ID: 501 681 2932 / Passcode 842051.

The agenda for the meeting is as follows:

AGENDA

Call to Order and Opening Remarks

- 1. Consider for Approval: Resolution No. 2024-8** – Presentation, Discussion and Board Action on a Resolution approving a First Supplemental Indenture of Trust related to the Authority’s previously issued \$30,615,000 tax-exempt Series 2019A and \$1,080,000 federally taxable Series 2019B Education Revenue Bonds (Pan-American Charter School Project), the proceeds of which were used to finance charter school facilities in Phoenix, Arizona, for the benefit of Pan-American Elementary Charter School d/b/a Pan-American Charter School.
- 2. Consider for Approval: Resolution No. 2024-9** – Presentation, Discussion and Board Action on a Resolution granting final approval to the issuance of not-to-exceed \$44,720,000 of Revenue Bonds (La Frontera Project), in one or more tax-exempt and/or taxable series, for the benefit of a borrower group comprised of La Frontera Center, Inc., EMPACT-Suicide Prevention Center, and Southeastern Arizona Behavioral Health Services, Inc.
- 3. Consider for Approval: Resolution No. 2024-10** – Presentation, Discussion and Board Action on a Resolution granting final approval to the issuance of not-to-exceed

\$34,000,000 of Multifamily Tax-Exempt Bonds (Fannie Mae MBS-Secured), Series 2024 (Hacienda del Rio Project), for the benefit of Hacienda Senior Housing, L.P.

4. **Consider for Approval: Resolution No. 2024-11** – Presentation, Discussion and Board Action on a Resolution granting final approval to the issuance of not-to-exceed \$30,000,000 of Multifamily Housing Revenue Notes (Villas on McQueen Project), in one or more tax-exempt and/or taxable series, for the benefit of Villas on McQueen, LLC.
5. **Consider for Approval: Resolution No. 2024-12** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$45,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a multifamily qualified residential rental project in Maricopa, Arizona, for the benefit of Butterfield Commons Apartments, LLC.
6. **Consider for Approval: Resolution No. 2024-13** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$15,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a scattered site multifamily qualified residential rental project in Pinal County, Arizona, for the benefit of SMDB LIH 1, LLC.
7. **Consider for Approval: Resolution No. 2024-14** – Presentation, Discussion and Board Action on a Resolution granting final approval to the issuance of not-to-exceed \$150,000,000 of Single Family Mortgage Revenue Bonds, 2024 Series A (Non-AMT), in one or more tax-exempt and/or taxable series, the proceeds of which will be used to fund a single family mortgage loan program.
8. **Consider for Approval: Minutes of the Authority’s meeting held February 15, 2024.**
9. **Executive Director’s/Chief Financial Officer’s/Bond Program Manager’s Report** – At this time, the Executive Director and/or the Chief Financial Officer and/or the Authority’s bond Program Manager may provide updates as to the operations and work of the Authority (and related matters) to the board of directors, who may choose to ask questions related to the information provided and the Authority’s operations. Members of the Authority’s board of directors may not take action on items that are not on the agenda. Therefore, action taken as a result of staff/contractor updates will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
10. **Call to the Public:** This is the time for the public to comment. Members of the Authority’s board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
11. **Announcements**
12. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority at (602) 619-8445 or admin@arizonaaida.com with any questions or to request accommodations.

Date Posted: March 19, 2024