

Application ID

ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY INSTRUCTIONS TO APPLY FOR BOND FINANCING

We welcome you to apply for bond financing through the Authority's Conduit Revenue Bond Program and can't wait to learn more about your project.

For a project to be considered for Bond Financing the following should be submitted:

- A completed, signed, and dated application and any attachments submitted through this portal.
- Payment of the \$3,000 Application Fee

Payment options:

- Pay electronically: [Click here Arizona IDA Payment Portal](#) or;
- Pay by check made out to "Arizona Industrial Development Authority" sent to:

Arizona Industrial Development Authority
1802 West Jackson Street # 66
Phoenix, AZ 85007

W-9 Tax Form:

If W-9 needed: [Arizona IDA's Form W-9](#)

Non-Digital Application:

If an applicant is unable to submit the application electronically or would prefer to submit a hardcopy of the application, please contact us and we will provide a fillable version.

Patrick.Ray@ArizonalDA.com

Arizona Industrial Development Authority
1802 West Jackson Street # 66
Phoenix, AZ 85007
Telephone: 480-902-3107

Applications are to be received at least 14 calendar days prior to the meeting at which preliminary consideration is requested or at least 45 calendar days prior to the meeting at which final approval is requested.

SECTION 1 – GENERAL PROJECT INFORMATION

Project name: *

Date of application:

MM-dd-yyyy

Anticipated closing date:

MM-dd-yyyy

Maximum amount* of bond financing requested:

USD

*Not to exceed. **May be in the form of bonds, notes, or other debt obligations.

Name of applicant (company or entity):*

Applicant relationship to borrowing entity if applicant will not be the borrower:

Main contact name: *

First Name

Last Name

Contact title:

Company / borrowing entity name:

Address

Street Address

Address Line 2

City

State

Postal / Zip Code

Main phone: *

Mobile phone:

Main Email: *

Secondary Email (if any):

Company / borrowing entity website:

Is project located within the state of Arizona?

Yes

No

Arizona legislative district(s) - if applicable:

SECTION 2 – PROJECT DETAILS

Briefly describe the project to be financed, including location and purpose:

Project description file uploads*:

Choose File(s) 

If project is within the State of Arizona, which if any, of the following describes this project?

- Advanced manufacturing
- Broadband infrastructure and deployment
- Education
- Emissions-reducing transportation and transit-oriented development infrastructure
- Health care facilities, access, and research
- Multifamily/affordable housing development
- Renewable energy infrastructure and technology
- Resilient infrastructure
- Will provide benefits/opportunities to rural, isolated, or economically disadvantaged people and communities in Arizona
- Other

Does the proposed project contain any of the following prohibited or policy restricted elements detailed below?

Projects prohibited by Internal Revenue Code Section 147(e), including any:

- Airplane (excluding fixed-wing aircraft equipped for, and exclusively dedicated to providing, acute care emergency medical services);
- Skybox or other private luxury box;
- Health club facility;
- Facility primarily used for gambling; or
- Store, the principal business of which is the sale of alcoholic beverages for consumption off premises;

Projects that Arizona IDA elects not to finance as a matter of policy:

- Adult entertainment facilities;
- Payday loan services;
- Abortion clinics;
- Cannabis facilities;
- Escort services or massage parlors;
- Out of state Immigration and Customs Enforcement (ICE) facilities, detention facilities or private prisons; and
- Out of state transactions intending to finance land and infrastructure improvements for private, market-rate commercial developments or developer districts.

Prohibited Projects - Please select one*

- No, the proposed project does not include any of the above elements.
- Yes, the proposed project contains the following elements detailed below:

YES to prohibited projects - statement

Please include details for the "YES" answer above.

Please select any of the following project benefits that you anticipate as a result of this project:

- Job creation
- Increased commerce and trade
- Improved standard of living
- Improved access to affordable housing
- Increased prosperity and health
- Increased educational opportunities
- Improved natural and manmade environment
- Improved public financial sustainability
- Other

Please describe the nature of and/or quantify the expected impact of this project as it relates to the benefits selected. If the project is a multifamily housing project, please identify the approximate number of units to be set-aside for low-income tenants and the expected income limits:

EMPLOYMENT:

Job Creation:

	Number of New* Jobs Created	Average Annual Salary (USD)
--	--------------------------------	--------------------------------

Estimated number of new* temporary jobs to be created and average annual salary:

Estimated number of new* permanent jobs to be created and average annual salary:

**New jobs do not include those relocated from a different site within Arizona.*

SUSTAINABILITY:

Does the proposed Project promote or support community sustainability (i.e., environmental protection, social equity, "green bonds", etc.)?

- Yes No

Please provide details below.

SECTION 3 – APPLICANT DETAILS

A) Applicant's Business Organization

Form of business organization (check one)

- Corporation
- Federal Non-profit Corporation General
- Partnership
- Limited Partnership
- Limited Liability Company
- Joint Venture (fill out for all participants)
- Sole Proprietorship
- Other

You answered YES to "Federal Non-profit Corporation". Please attach Applicant Determination Letter from the Internal Revenue Service.*.

Choose File(s) 

Date of formation:

MM-dd-yyyy

State where incorporated or organized:

Provide a brief description of Applicant's business below and attach an organizational chart, if available.

Organizational chart (if available).

Choose File(s) 

Please provide or attach a summary of the Applicant's experience in the industry and a list of all similar Projects or businesses with which it has been involved/managed/sponsored/developed/etc. whether executed in Arizona or elsewhere, as well as a discussion of any limitations management may have which could adversely impact the operation of the proposed Project.

Applicant experience supporting documents.

Choose File(s) 

If available, please list and attach the Audited (or unaudited if no audit was performed) Financial Statements for the last Fiscal year and any current fiscal year-to-date unaudited statements of the obligated entity for this project and provide the Debt-to-Income ratios for the same.

Financial statement (supporting documents)

Choose File(s) 

B) Litigation or Felonies

Describe any current, threatened or pending (material) litigation involving the Applicant or, if the Applicant is a partnership or limited liability company, its general partners or managing members, as applicable, and any related principal individuals.

Are there any conflicts of interest among the Applicant, its officers, management or directors, and the other parties to the proposed financing, including but not limited to the Authority, the State of Arizona, or their officers or agents?

- No
- Yes

State whether the Applicant or any of the Applicant's officers, directors, general partners or managers have been censured, charged or convicted of any civil or criminal offense, including by the Securities and Exchange Commission, relating to the conduct of the business of the Applicant (or any similar business) or from the issuance, sale or solicitation for sale of any type of security.

C) Previous Obligations

Has the Applicant previously applied for financing, whether conventional, tax exempt or otherwise, for the proposed or a similar project?

- No
- Yes

Has the Applicant or any affiliate or related person thereof ever defaulted on any debt obligation including, without limitation, any public or private bonds, mortgages, loans, notes or debentures of the same or any other entity over which it/they exercised significant control at the time of default?

- No
- Yes

SECTION 4 – FINANCING DETAILS

A) Additional Project Information

Describe the Project to be financed, including each street address (if known) or location, its purpose, and provide details of all facilities and/or components to be financed for each location.

Please describe the planned repayment source and provide or attach the business plan for the project.

Repayment Plan Business Plan File Upload

Choose File(s) 

If currently known, will the Bonds need approval under section 147(f) of the Internal Revenue Code of 1986, as amended?

- No
- Yes

To the extent available, please list and attach evidence of local support for the project (letters of support from elected officials, the results of votes in the related municipality, grant awards, etc.)

Local elected officials supporting documents

Choose File(s) 

B) Financing Structure

Describe generally the proposed financing structure.

Is the proposed financing expected to be publicly sold, or privately placed with one or more institutional investors?

- Publicly sold
- Privately placed with one or more institutional investors

Please provide details.

Proposed final maturity in years*

**By statute, the maturity date cannot exceed 40 years from issuance date*

Variable rate:

Yes

No

If NO, enter estimated fixed rate (%)

 %

Expected rating -

NOTE: If the Bonds will be unrated or rated below investment grade (BBB- or equivalent), the undersigned acknowledges that the Bonds will be subject to certain transfer restrictions and each purchaser of the Bonds (or, in some cases, a registered investment advisor) will be required to deliver a representation letter in form and substance acceptable to the Authority in its sole discretion.

Expected Rating

Rating Agency

Expected Rating (if any) and agency

Please indicate requested minimum denominations:

NOTE: If the Bonds are not expected to be rated investment grade (BBB- or equivalent) or higher on the date of issuance, minimum denominations will typically be \$100,000 or higher.

 USD

Is the Project to be financed through the issuance of the Authority's Bonds part of a larger project contemplated by the Applicant?

Yes

No

If Yes, describe the overall Project, indicating which part is to be financed with the Authority's Bonds and which part will not be so financed.

SECTION 5 - ESTIMATED SOURCES AND USES OF FUNDS

A) Sources

Bond proceeds

USD

Equity contribution (if any)

USD

Other 1 (please explain)

USD

Other 1 - Brief description.

Other 2 (please explain)

USD

Other 2 - Brief description.

Other 3 (please explain)

USD

Other 3 - Brief description.

Total of Sources

USD

Additional information of other funding sources if any.

Sample Application

B) Uses

Land

USD

Total acres

Construction

USD

Total square feet

Equipment - please attached description/s below

USD

Equipment statement

Equipment supporting documentation

Choose File(s)



Capitalized interest

USD

Accrued interest

USD

Costs of issuance

USD

Other (please explain below)

USD

Uses "Other" statement

Total of Uses

0

USD

SECTION 6 - PROPOSED FINANCING TEAM

Please complete the following information if currently known.

Borrowing entity (if different than applicant)

Company (Entity)

Contact

First Name

Last Name

Contact Title

Address

Street Address

Address Line 2

City

State/Region/Province

Postal / Zip Code

Phone

Mobile Phone

Email

Website

Applicant's Counsel

Company (Entity)

Contact

First Name

Last Name

Contact Title

Address

Street Address

Address Line 2

City

State/Region/Province

Postal / Zip Code

Phone

Mobile Phone

Email

Website

Bond Purchaser, Placement Agent, or Underwriter

Company (Entity)

Contact

First Name

Last Name

Contact Title

Address

Street Address

Address Line 2

City

State/Region/Province

Postal / Zip Code

Phone

Mobile Phone

Email

Website

Bond Purchaser, Placement Agent, or Underwriter's Counsel

Company (Entity)

Contact

First Name

Last Name

Contact Title

Address

Street Address

Address Line 2

City

State/Region/Province

Postal / Zip Code

Phone

Mobile Phone

Email

Website

Trustee or Fiscal Agent

Company (Entity)

Contact

First Name

Last Name

Contact Title

Address

Street Address

Address Line 2

City

State/Region/Province

Postal / Zip Code

Phone

Mobile Phone

Email

Website

Trustee's or Fiscal Agent's Counsel

Company (Entity)

Contact

First Name

Last Name

Contact Title

Address

Street Address

Address Line 2

City

State/Region/Province

Postal / Zip Code

Phone

Mobile Phone

Email

Website

Bond Counsel

Company (Entity)

Contact

First Name

Last Name

Contact Title

Address

Street Address

Address Line 2

City

State/Region/Province

Postal / Zip Code

Phone

Mobile Phone

Email

Website

Other Professional on Financing Team:

Roll

Company (Entity)

Contact

First Name

Last Name

Contact Title

Address

Street Address

Address Line 2

City

State/Region/Province

Postal / Zip Code

Phone

Mobile Phone

Email

Website

Payment of the \$3,000 Arizona IDA Bond Financing Application Fee: *

- I will make payment electronically. Click the "Arizona IDA Payment Portal" button below.
- I will submit payment by check. Please make check out to the "Arizona Industrial Development Authority" and send to the address below.

- ELECTRONIC PAYMENTS CLICK HERE: [Arizona IDA Payment Portal](#)

- PAYMENTS BY CHECK:

Arizona Industrial Development Authority
1802 West Jackson Street # 66
Phoenix, AZ 85007

If needed ARIZONA IDA'S FORM IDA W-9

All facts and statements contained in this Application, including all exhibits and attachments hereto, are true and correct to the best of the Applicant's knowledge and belief. The Applicant has provided, and will provide as it becomes available to the Applicant, all material information that could impact the decision of the Authority to approve the financing of the Project. The Applicant has not withheld any material information that could impact the Project. The Applicant knows of no material adverse fact relating to the Applicant or to the proposed financing or Project that is not described in the Application. The Applicant hereby consents to all investigations deemed reasonably necessary by the Authority or the State of Arizona. The Applicant hereby expressly confirms and agrees to all agreements and consents that are deemed to be made in connection with this Application, including the payment of all fees, as described in the Authority's Procedural Pamphlet, in effect on the date hereof. The Applicant further expressly acknowledges and agrees that a portion of fees paid to the Authority will be allocated to, and treated as direct revenue of, certain professionals unrelated to the Authority, which may include attorneys, accountants, and consultants. In the event the proposed financing does not close for any reason, including refusal of the Authority to issue the Bonds or abandonment by the Applicant (or ultimate beneficiary of the financing), the Applicant will promptly pay expenses of the Authority incurred to such date, including legal fees and expenses.

Today's Date

MM-dd-yyyy

Signature on behalf of Applicant.

_____, on behalf of _____ *