

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the Arizona Industrial Development Authority (the “Issuer”), on September 16, 2021, at 11:00 a.m. local time, or as soon thereafter as the matter can be heard, via toll free telephonic means accessible to the general public as described below, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, and Internal Revenue Code Procedure 2020-21, as modified by Revenue Procedures 2020-49 and 2021-39 (collectively, “Rev Proc 20-21”), regarding the proposed plan of finance and issuance by the Issuer of its qualified 501(c)(3) revenue notes, bonds or other debt obligations in one or more series (the “Debt Obligations”), in an amount not to exceed \$52,000,000. The public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”).

The Debt Obligations are expected to be issued pursuant to the Industrial Development Financing Act, Title 35, Chapter 5, Sections 35-701 et seq., Arizona Revised Statutes, as amended (the “Act”), by the Issuer, an Arizona nonprofit corporation designated as a political subdivision of the State of Arizona (the “State”), incorporated with the approval of the Arizona Finance Authority (the “Arizona Finance Authority”), pursuant to the provisions of the Constitution and laws of the State and the Act.

The proceeds from the sale of the Debt Obligations will be used to make a loan to Kingman Healthcare, Inc. (the “Borrower”), an Arizona nonprofit corporation, in order to pay all or a portion of the capital costs to finance, refinance and reimburse costs of acquiring, equipping, installing, expanding and renovating medical, clinical, information technology and various medical, hospital and healthcare equipment, furniture, fixtures and related working capital expenditures together with related costs of issuing the Debt Obligations (collectively, the “Project”) and to refinance all or a portion of the outstanding principal amount of certain debt obligations previously issued by the Issuer for the benefit of the Borrower and defined below as the Refunded Debt Obligations. The Project and the assets originally financed or refinanced with proceeds of the Refunded Debt Obligations is and will be owned and operated by the Borrower.

The Project is expected to be located at the following addresses: (1) Kingman Regional Medical Center Main Campus located at 3269 Stockton Hill Road along the west side of Stockton Hill Road generally bounded by Sycamore Avenue to the north, Beverly Avenue to the south and Western Avenue to the west and encompassing the following additional addresses 1726 and 1739 Beverly Avenue and 1712 and 1740 Sycamore Avenue all in Kingman, Arizona 86409 (collectively the “Kingman Regional Medical Center Main Campus”); (2) 3939 Stockton Hill Road, Kingman, Arizona 86409 (“3939 Stockton Hill Road”); (3) 2202 Stockton Hill Road, Kingman Arizona 86401 (“2202 Stockton Hill Road”); (4) 3104 Stockton Hill Road, Kingman, Arizona 86401 (“3104 Stockton Hill Road”); (5) 3116 Stockton Hill Road, Kingman, Arizona 86401 (“3116 Stockton Hill Road”); (6) 3801 Santa Rosa Drive, Kingman, Arizona 86401 (“3801 Santa Rosa Drive”); (7) 2226 Hualapai Mountain Road, Kingman, Arizona 86401 (“2226 Hualapai Mountain Road”); (8) 2110 Airway Avenue, Kingman, Arizona 86409 (“2110 Airway Avenue”); (9) 1033 Sycamore Avenue, Kingman, Arizona 86409 (“1033 Sycamore Avenue”); and (10) 4995 West Highway 68, Golden Valley, Arizona 86413 (“4995 West Highway 68”).

The Borrower expects to allocate proceeds of the Debt Obligations to the Project as follows: (1) approximately \$30,000,000 at the Kingman Regional Medical Center Main Campus; (2) approximately \$1,000,000 at 3939 Stockton Hill Road; (3) approximately \$1,000,000 at 2202 Stockton Hill Road; (4) approximately \$1,000,000 at 3104 Stockton Hill Road; (5) approximately \$1,000,000 at 3116 Stockton Hill Road; (6) approximately \$10,000,000 at 3801 Santa Rosa Drive; (7) approximately \$1,000,000 at 2226 Hualapai Mountain Road; (8) approximately \$1,000,000 at 2110 Airway Avenue; (9) approximately \$1,000,000 at 1033 Sycamore Avenue; and (10) approximately \$1,000,000 at 4995 West Highway 68. At the discretion of the Borrower, up to the entire maximum principal amount of the Debt Obligations may be allocated to the Project at any of the above described addresses to finance all, a part, or none of the capital and related working capital expenditures at each address.

In addition, the Borrower expects to use a portion of the proceeds of the Debt Obligations to refinance the following: (1) approximately \$8,000,000 outstanding principal amount of a tax-exempt debt obligation issued by the Issuer for the benefit of the Borrower in 2017 and (2) approximately \$14,000,000 outstanding principal amount of a tax-exempt debt obligation issued by the Issuer for the benefit of the Borrower in 2017 (collectively, the "Refunded Debt Obligations"). The Refunded Debt Obligations financed or refinanced the capital costs of acquiring, equipping, installing, expanding and renovating medical, clinical, information technology and various medical, hospital and healthcare equipment, furniture, fixtures and related working capital expenditures together with costs of issuing the Refunded Debt Obligations located at the following addresses: (1) Kingman Regional Medical Center Main Campus; (2) 3939 Stockton Hill Road; (3) 2202 Stockton Hill Road; (4) 3104 Stockton Hill Road; (5) 3801 Santa Rosa Drive; (6) 2226 Hualapai Mountain Road; (7) 4995 West Highway 68; and (8) 330 Meadview Blvd, Meadview, Arizona 86444.

The Debt Obligations, including the principal of (premium, if any) and interest thereon, will not constitute a debt or a loan of credit or a pledge of the full faith and credit or taxing power of the Issuer, the Arizona Finance Authority, the State, or any political subdivision thereof, within the meaning of any State Constitutional provision or statutory limitation and shall never constitute or give rise to a pecuniary liability of the Issuer, the Arizona Finance Authority, the State, or any political subdivision thereof. The Debt Obligations shall not constitute, directly or indirectly, or contingently obligate or otherwise constitute a general obligation of or a charge against the general credit of the Issuer, the Arizona Finance Authority, the State, or any political subdivision thereof, but shall be special limited obligations of the Issuer payable solely from the sources provided for in the proceedings for the issuance of the Debt Obligations. The Issuer has no taxing power.

At the time and place set for the public hearing, interested persons will be given a reasonable opportunity to express their views related to the plan of finance and Project, the issuance of the Debt Obligations and related matters both orally (via telephonic participation) and in writing. Members of the public may listen to and contribute to any discussion during the hearing by: (1) dialing toll-free 1-888-788-0099; and (2) entering meeting ID 359 308 8013 at the prompt. Persons wishing to participate should submit a written request to speak to admin@arizonaaida.com at least 24 hours before the hearing, however the hearing officer will also provide a time for additional comments at the end of the hearing. Oral remarks may not exceed five minutes in duration. Written comments may also be submitted to the Issuer electronically at admin@arizonaaida.com and via physical delivery at the following address: Arizona Industrial

Development Authority, c/o Kutak Rock LLP, 8601 North Scottsdale Road, Suite 300, Scottsdale, Arizona 85253, Attention: President/TEFRA COMMENTS, until the time and date of the hearing (subject to the timing limitations of mail delivery).

DATE OF NOTICE: September 9, 2021 ARIZONA INDUSTRIAL
DEVELOPMENT AUTHORITY