

ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY
APPLICATION FOR BOND FINANCING

[Date of Submission]

Project Name: _____

Maximum Amount of Requested Financing (not to exceed): \$ _____

Anticipated Closing Date: _____

The following documents and information should be submitted:

- Check for \$3,000 application fee made out to “Arizona Industrial Development Authority”
- Completed copy of this Application

Please submit one (1) signed and dated original or one (1) electronic copy (.pdf format preferred) of the completed Application, including attachments, to the Authority at the following address:

E-mail: pat.ray@arizonaida.com

or original to:

Arizona Industrial Development Authority
c/o Pat Ray, Cathedral Rock Issuer Services, LLC
7702 E Doubletree Ranch Rd, Suite 300
Scottsdale, AZ 85258
Telephone: 480-902-3107

With a copy to its counsel:

E-mail: kelly.mcguire@kutakrock.com

or hard copy to:

Kelly A. McGuire, Esq.
Kutak Rock LLP
8601 N Scottsdale Rd, Suite 300
Scottsdale, Arizona 85253
Telephone: 480-429-5000

Applications are to be received at least 14 calendar days prior to the meeting at which consideration is requested.

SECTION 1

GENERAL INFORMATION

Name of Applicant

Applicant Contact Person (and relationship to
borrowing entity if Applicant will not be the borrower)

Title

Street Address

City, State & ZIP

Telephone Number

Cell Phone Number

E-mail Address

SECTION 2

PROPOSED FINANCING TEAM

Applicant

Company:
Contact:
Title
Address:
Telephone:
E-mail Address:
Mobile:

Applicant's Counsel

Company:
Contact:
Title
Address:
Telephone:
E-mail Address:
Mobile:

Bond Counsel

Company:
Contact:
Title
Address:
Telephone:
E-mail Address:
Mobile:

Bond Purchaser or Underwriter

Company:
Contact:
Title
Address:
Telephone:
E-mail Address:
Mobile:

Bond Purchaser's or Underwriter's Counsel

Company:
Contact:
Title
Address:
Telephone:
E-mail Address:
Mobile:

Trustee

Company:
Contact:
Title
Address:
Telephone:
E-mail Address:
Mobile:

Trustee's Counsel

Company:
Contact:
Title
Address:
Telephone:
E-mail Address:
Mobile:

Issuer's Counsel

Company:
Contact:
Title
Address:
Telephone:
E-mail Address:
Mobile:

SECTION 3

INFORMATION REGARDING THE APPLICANT

1. Business Organization

Provide a brief description of Applicant's business.

2. Litigation or Felonies

a) Describe any current, threatened or pending (material) litigation involving the Applicant or, if the Applicant is a partnership or limited liability company, its general partners or managing members, as applicable.

b) Are there any conflicts of interest among the Applicant, its officers, management or directors, and the other parties to the proposed financing, including but not limited to the Authority, the State of Arizona, or their officers or agents?

Yes

No

If Yes, please give particulars.

c) State whether the Applicant or any of the Applicant's officers, directors, general partners or managers have been charged or convicted of a felony or a misdemeanor involving moral turpitude, or is now or has ever been charged with or convicted of any civil or criminal offense relating to the conduct of the business of the Applicant (or any similar business) or from the issuance, sale or solicitation for sale of any type of security.

SECTION 4

PROPOSED PROJECT AND FINANCING

1. General Information

- a) Describe the Project, including its street address or location, its purpose, and the facilities to be financed.

- b) Identify the components of the Project that consist of land, buildings, equipment, etc.

2. Financing Structure

- a) Describe generally the proposed financing structure.

- b) Is the proposed financing expected to be publicly sold or privately placed with one or more institutional investors? Please indicate requested minimum denominations: \$_____.

- c) Proposed Maturity (years): _____

- d) Expected Rating, if any: _____; if unrated or rated below investment grade, the undersigned acknowledges that the bonds may be subject to certain transfer restrictions and a representation letter from the initial purchaser(s) may be required.

- e) Variable Rate (Y/N): _____; if not, Estimated Fixed Rate _____%

- f) Is the Project to be financed through the issuance of the Authority's Bonds part of a larger project contemplated by the Applicant?
Yes No

If Yes, describe the overall Project, indicating which part is to be financed with the Authority's Bonds and which part will not be so financed.

SECTION 5

ESTIMATED SOURCES AND USES OF FUNDS

Sources

Bond Proceeds	\$
Equity Contribution, if any	\$
<i>Other (please explain)</i>	\$
_____	\$
_____	\$ _____
Total Sources	\$ _____

Uses

Land	\$
Construction	\$
Equipment	\$
Capitalized Interest	\$
Accrued Interest	\$
Costs of Issuance	\$
Other (please explain)	\$
_____	\$
_____	\$ _____
Total Uses	\$ _____

SECTION 6

PREVIOUS OBLIGATIONS

Has the Applicant previously applied for financing, whether conventional, tax exempt or otherwise, for the proposed or a similar Project?

Yes No

If Yes, indicate particulars.

Has the Applicant ever defaulted on any debt obligation including, without limitation, any bonds, mortgages, notes or debentures?

Yes No

If Yes, indicate particulars.

SECTION 7

AFFIDAVIT

All facts and statements contained in this Application, including all exhibits and attachments hereto, are true and correct to the best of the Applicant's knowledge and belief. The Applicant has provided, and will provide as it becomes available to the Applicant, all material information that could impact the decision of the Authority to approve the Project. The Applicant has not withheld any material information that could impact the Project. The Applicant knows of no material adverse fact relating to the Applicant or to the proposed financing that is not described in the Application. The Applicant hereby consents to all investigations deemed reasonably necessary by the Authority. The Applicant hereby expressly confirms and agrees to all agreements and consents that are deemed to be made in connection with this Application, including the payment of all fees, as described in the Authority's **Procedural Pamphlet**, dated November 1, 2019. The Applicant further expressly acknowledges and agrees that a portion of fees paid to the Authority will be allocated to, and treated as direct revenue of, certain professionals unrelated to the Authority, which may include attorneys, accountants, and consultants.

Dated: _____, 20____

By:

Name:

Its: _____